

December 25, 2003

### **Lease Statistics (November, 2003)**

The total lease transaction volume in November 2003 marked 514.5 billion yen and decreased by the rate of 4.8 percent compared to the same month of the previous year. Negative growth has been continuing in four months since August.

As to type of equipment, information equipment (5.2 % down) was still stagnant, but computers and related equipment (7.4 % down) was not so affecting information equipment. Construction equipment (7.8 % down) continuously declined. Commercial and service equipment (14.1 % down) and industrial equipment (2.1 % down) recorded negative growth in two months in a row. In addition, medical equipment (0.3 % down) recorded the first decrease in these three months.

On the other hand, following types of equipment are growing: Transport equipment (6.7 % up) tends to keep positive growth, office equipment (0.5 % up) has been showing slight increase in three months in a row.

The cumulative total of the lease transaction volume from April 2003 to November 2003 was 4763.4 billion yen, decreased by the rate of 3.5 percent compared to the same period of the previous year.

#### **Changes in Leasing Transaction Volume (Monthly)**

<b>Year, Month</b>	<b>Leasing Cases</b>	<b>Year-on-year Change (%)</b>	<b>Leasing Volume (in million yen)</b>	<b>Year-on-year Change (%)</b>
2002, 11	218,006	111.7	540,413.8	89.5
12	233,253	119.0	660,569.3	91.4
2003, 1	195,363	121.4	543,544.2	102.5
2	193,679	98.2	482,157.3	94.4
3	262,965	118.5	901,300.3	98.7
4	224,486	102.2	695,152.8	100.4
5	220,465	114.7	550,484.4	97.0
6	234,264	120.8	549,308.1	100.1
7	203,210	100.1	582,930.9	100.5
8	178,179	91.0	493,609.8	89.3
9	228,142	88.8	753,704.3	99.4
10	201,371	85.7	623,723.0	89.8
11	182,321	83.6	514,529.1	95.2

**Corporations researched: 262 (as of November 2003)**

## Leasing Volume by Type of Equipment (Nov. 2003)

		Leasing cases	Component Ratio (%)	Year-on-year Change (%)	Leasing Volume (in million yen)	Component Ratio (%)	Year-on-year Change (%)
1	Information Equipment	82,971	45.5	75.0	173,352.1	33.7	94.8
	Computers and Related Equipment	( 50,797 )	( 27.9 )	( 66.5 )	( 136,155.5 )	( 26.5 )	( 92.6 )
	Telecommunication Equipment	( 32,174 )	( 17.6 )	( 93.8 )	( 37,196.6 )	( 7.2 )	( 104.1 )
2	Office Equipment	31,784	17.4	97.4	44,534.4	8.7	100.5
3	Industrial Equipment	7,376	4.0	118.7	68,656.0	13.3	97.9
4	Factory Equipment	738	0.4	89.6	13,448.5	2.6	96.1
5	Construction Equipment	1,158	0.6	60.8	10,794.8	2.1	92.2
6	Transport Equipment	21,395	11.7	100.7	53,409.9	10.4	106.7
	Automobile	( 19,958 )	( 10.9 )	( 103.9 )	( 47,746.3 )	( 9.3 )	( 108.7 )
	Vessel	( 2 )	( 0.0 )	( 15.4 )	( 48.3 )	( 0.0 )	( 19.6 )
7	Medical Equipment	6,315	3.5	87.7	25,488.8	5.0	99.7
8	Commercial and Service Equipment	19,378	10.6	76.6	81,485.0	15.8	85.9
	Commercial Equipment	( 12,645 )	( 6.9 )	( 86.5 )	( 48,017.7 )	( 9.3 )	( 89.0 )
9	Others	11,206	6.1	93.3	43,359.6	8.4	92.5
	Physical and Chemical Equipment	( 1,700 )	( 0.9 )	( 73.0 )	( 9,094.1 )	( 1.8 )	( 105.7 )
<b>Total</b>		<b>182,321</b>	<b>100.0</b>	<b>83.6</b>	<b>514,529.1</b>	<b>100.0</b>	<b>95.2</b>

[Corporations researched: 262]

# Leasing Volume by Type of Equipment

(Apr. 2003-Nov. 2003)

		Leasing cases	Component Ratio (%)	Yearly Change (%)	Leasing Volume (in million yen)	Component Ratio (%)	Yearly Change (%)
1	Information Equipment	799,813	47.8	97.3	1,704,300.5	35.8	87.5
	Computers and Related Equipment	( 508,427 )	( 30.4 )	( 95.2 )	( 1,356,007.5 )	( 28.5 )	( 84.6 )
	Telecommunication Equipment	( 291,386 )	( 17.4 )	( 101.3 )	( 348,293.0 )	( 7.3 )	( 101.3 )
2	Office Equipment	288,452	17.2	98.2	386,064.4	8.1	97.7
3	Industrial Equipment	53,217	3.2	88.9	646,241.4	13.6	104.2
4	Factory Equipment	7,205	0.4	110.5	103,416.1	2.2	103.4
5	Construction Equipment	7,698	0.5	90.4	80,902.5	1.7	89.5
6	Transport Equipment	187,790	11.2	113.7	478,357.3	10.0	114.4
	Automobile	( 175,964 )	( 10.5 )	( 117.0 )	( 422,151.8 )	( 8.9 )	( 117.1 )
	Vessel	( 41 )	( 0.0 )	( 51.9 )	( 4,278.0 )	( 0.1 )	( 104.3 )
7	Medical Equipment	55,169	3.3	91.7	228,045.7	4.8	103.1
8	Commercial and Service Equipment	174,556	10.4	90.1	718,333.2	15.1	92.9
	Commercial Equipment	( 115,531 )	( 6.9 )	( 96.1 )	( 422,055.1 )	( 8.9 )	( 94.4 )
9	Others	98,538	5.9	94.0	417,781.3	8.8	113.0
	Physical and Chemical Equipment	( 16,889 )	( 1.0 )	( 87.6 )	( 66,044.8 )	( 1.4 )	( 98.3 )
<b>Total</b>		<b>1,672,438</b>	<b>100.0</b>	<b>97.6</b>	<b>4,763,442.4</b>	<b>100.0</b>	<b>96.5</b>

## Changes in Leasing Transaction Volume

Unit: in 100 Million Yen, Yearly Changes: Parenthesized

	Total	Information Equipment			Office Equipment	Industry Equipment	Factory Equipment	Construction Equipment	Transport Equipment			Medical Equipment	Commercial and Service Equipment		Others		
		Computer and Related Equipment	Telecommunication Equipment						Automobile	Vessel	Commercial Equipment		Physical and Chemical Equipment				
Calendar Year	2000	76,515 ( 4.7)	31,184 ( 3.9)	26,284 ( 6.3)	4,899 ( 10.9)	6,189 ( 6.1)	9,926 ( 12.3)	2,162 ( 23.2)	2,124 ( 16.0)	5,146 ( 7.5)	4,348 ( 9.7)	72 ( 7.7)	3,116 ( 7.0)	11,495 ( 12.5)	6,853 ( 6.3)	5,173 ( 17.2)	1,085 ( 3.8)
	2001	80,434 ( 5.1)	31,859 ( 2.2)	26,887 ( 2.3)	4,971 ( 1.5)	6,806 ( 10.0)	11,120 ( 12.0)	2,067 ( 4.4)	1,862 ( 12.4)	6,168 ( 19.8)	5,438 ( 25.1)	102 ( 42.0)	3,428 ( 10.0)	11,445 ( 0.4)	6,639 ( 3.1)	5,679 ( 9.8)	1,179 ( 8.7)
	2002	75,496 ( 6.1)	30,151 ( 5.4)	24,870 ( 7.5)	5,281 ( 6.2)	6,006 ( 11.8)	9,621 ( 13.5)	1,518 ( 26.6)	1,451 ( 22.1)	6,195 ( 0.5)	5,372 ( 1.2)	114 ( 12.1)	3,287 ( 4.1)	11,432 ( 0.1)	6,512 ( 1.9)	5,834 ( 2.7)	1,041 ( 11.7)
Fiscal Year (Fiscal Years)	2000	79,457 ( 7.3)	31,625 ( 2.0)	26,854 ( 2.7)	4,771 ( 1.9)	6,332 ( 6.2)	10,314 ( 5.0)	2,267 ( 22.2)	2,172 ( 11.0)	5,858 ( 22.2)	5,144 ( 24.8)	57 ( 32.4)	3,283 ( 14.8)	11,953 ( 16.6)	7,125 ( 13.2)	5,653 ( 32.8)	1,114 ( 3.9)
	2001	77,337 ( 2.7)	30,753 ( 2.8)	25,668 ( 4.4)	5,085 ( 6.6)	6,608 ( 4.4)	10,274 ( 0.4)	1,834 ( 19.1)	1,612 ( 25.8)	6,270 ( 7.0)	5,540 ( 7.7)	133 ( 134.2)	3,302 ( 0.6)	11,116 ( 7.0)	6,310 ( 11.4)	5,569 ( 1.5)	1,144 ( 2.7)
	2002	73,743 ( 4.6)	28,463 ( 7.4)	23,277 ( 9.3)	5,187 ( 2.0)	5,871 ( 11.2)	9,719 ( 5.4)	1,535 ( 16.3)	1,397 ( 13.3)	5,773 ( 7.9)	5,005 ( 9.7)	55 ( 58.6)	3,429 ( 3.9)	11,407 ( 2.6)	6,515 ( 3.2)	6,147 ( 10.4)	1,802 ( 57.6)
Half Year	'01 10-3	39,405 ( 5.4)	16,579 ( 0.9)	13,750 ( 3.3)	2,829 ( 12.6)	3,197 ( 1.5)	4,920 ( 12.9)	791 ( 34.4)	861 ( 32.0)	2,912 ( 3.3)	2,600 ( 5.8)	60 ( 122.0)	1,619 ( 4.3)	5,540 ( 9.3)	3,067 ( 15.1)	2,986 ( 2.1)	566 ( 4.2)
	'02 4-9	36,996 ( 6.0)	14,430 ( 4.4)	11,764 ( 7.7)	2,667 ( 13.7)	3,030 ( 14.4)	4,555 ( 18.0)	741 ( 30.3)	648 ( 18.3)	3,169 ( 0.0)	2,783 ( 1.2)	31 ( 63.0)	1,703 ( 0.1)	5,937 ( 5.1)	3,428 ( 3.9)	2,782 ( 0.6)	495 ( 15.7)
	10-3	38,224 ( 3.0)	14,373 ( 13.3)	11,908 ( 13.4)	2,465 ( 12.9)	2,858 ( 10.6)	5,301 ( 7.8)	820 ( 3.7)	727 ( 15.5)	3,315 ( 13.9)	2,827 ( 8.7)	32 ( 45.7)	1,677 ( 3.6)	5,635 ( 1.7)	3,146 ( 2.6)	3,517 ( 17.8)	588 ( 3.9)
'03 4-9	36,252 ( 2.0)	12,999 ( 9.9)	10,349 ( 12.0)	2,650 ( 0.6)	2,934 ( 3.2)	4,948 ( 8.6)	765 ( 3.1)	582 ( 10.1)	3,628 ( 14.5)	3,191 ( 14.7)	41 ( 32.9)	1,755 ( 3.0)	5,588 ( 5.9)	3,294 ( 3.9)	3,053 ( 9.8)	499 ( 0.8)	
Quarter Year	'01 10-12	19,860 ( 2.8)	8,079 ( 0.5)	6,673 ( 1.1)	1,406 ( 8.8)	1,642 ( 1.1)	2,398 ( 3.3)	424 ( 32.3)	457 ( 30.1)	1,430 ( 14.3)	1,294 ( 21.7)	4 ( 68.6)	851 ( 4.2)	3,018 ( 9.4)	1,672 ( 14.0)	1,562 ( 2.7)	289 ( 0.3)
	1-3	19,545 ( 7.9)	8,500 ( 2.2)	7,077 ( 5.3)	1,423 ( 16.7)	1,555 ( 4.2)	2,522 ( 20.5)	368 ( 36.7)	404 ( 34.0)	1,482 ( 5.4)	1,306 ( 6.3)	56 ( 286.2)	769 ( 12.2)	2,522 ( 9.3)	1,395 ( 16.4)	1,424 ( 8.0)	277 ( 8.4)
	'02 4-6	18,088 ( 7.2)	7,324 ( 1.7)	5,987 ( 5.0)	1,337 ( 16.4)	1,595 ( 13.3)	2,016 ( 24.9)	344 ( 35.0)	295 ( 24.7)	1,448 ( 6.3)	1,239 ( 7.4)	20 ( 19.8)	876 ( 4.1)	2,950 ( 6.5)	1,687 ( 2.5)	1,241 ( 13.8)	235 ( 25.0)
7-9	18,908 ( 4.8)	7,107 ( 7.0)	5,777 ( 10.4)	1,329 ( 11.1)	1,435 ( 15.6)	2,539 ( 11.5)	397 ( 25.6)	352 ( 12.0)	1,722 ( 5.9)	1,544 ( 9.3)	11 ( 81.0)	828 ( 3.8)	2,987 ( 3.9)	1,741 ( 5.4)	1,541 ( 13.4)	260 ( 5.2)	
10-12	18,954 ( 4.6)	7,220 ( 10.6)	6,029 ( 9.6)	1,191 ( 15.3)	1,421 ( 13.4)	2,545 ( 6.1)	409 ( 3.4)	399 ( 12.6)	1,544 ( 8.0)	1,283 ( 0.8)	28 ( 606.5)	814 ( 4.3)	2,973 ( 1.5)	1,690 ( 1.0)	1,628 ( 4.2)	269 ( 6.9)	
1-3	19,270 ( 1.4)	7,153 ( 15.9)	5,879 ( 16.9)	1,274 ( 10.5)	1,436 ( 7.6)	2,756 ( 9.3)	411 ( 11.7)	328 ( 18.8)	1,772 ( 19.5)	1,544 ( 18.2)	5 ( 91.4)	863 ( 12.2)	2,662 ( 5.6)	1,457 ( 4.4)	1,889 ( 32.7)	319 ( 15.1)	
'03 4-6	17,949 ( 0.8)	6,775 ( 7.5)	5,447 ( 9.0)	1,328 ( 0.7)	1,498 ( 6.1)	2,301 ( 14.1)	352 ( 2.1)	261 ( 11.7)	1,609 ( 11.2)	1,372 ( 10.7)	35 ( 78.5)	908 ( 3.7)	2,762 ( 6.4)	1,625 ( 3.7)	1,483 ( 19.6)	281 ( 19.5)	
7-9	18,302 ( 3.2)	6,224 ( 12.4)	4,902 ( 15.2)	1,322 ( 0.5)	1,436 ( 0.0)	2,647 ( 4.3)	413 ( 4.0)	321 ( 8.8)	2,019 ( 17.2)	1,820 ( 17.8)	6 ( 47.6)	847 ( 2.3)	2,825 ( 5.4)	1,669 ( 4.1)	1,570 ( 1.9)	218 ( 16.2)	
Monthly	02 11	5,404 ( 10.5)	1,829 ( 20.6)	1,471 ( 23.2)	357 ( 7.4)	443 ( 11.1)	701 ( 14.3)	140 ( 0.8)	117 ( 5.7)	501 ( 5.5)	439 ( 2.6)	2 ( 37.8)	256 ( 8.4)	949 ( 0.5)	540 ( 2.3)	469 ( 2.2)	86 ( 3.2)
	12	6,606 ( 8.6)	2,183 ( 26.8)	1,765 ( 25.8)	418 ( 30.6)	500 ( 11.5)	895 ( 13.6)	151 ( 10.7)	143 ( 21.4)	533 ( 13.2)	461 ( 7.8)	17 ( 4,157.8)	306 ( 3.5)	1,180 ( 0.9)	647 ( 2.9)	714 ( 20.2)	92 ( 12.2)
	'03 1	5,435 ( 2.5)	2,152 ( 11.6)	1,805 ( 12.3)	348 ( 7.9)	408 ( 6.7)	755 ( 31.7)	96 ( 4.9)	100 ( 4.2)	382 ( 18.4)	321 ( 12.2)	0 ( 89.9)	245 ( 24.9)	814 ( 1.3)	460 ( 8.7)	484 ( 41.7)	83 ( 1.8)
2	4,822 ( 5.6)	1,740 ( 19.6)	1,351 ( 23.6)	389 ( 1.2)	428 ( 8.8)	644 ( 3.3)	114 ( 12.8)	91 ( 6.1)	497 ( 20.3)	441 ( 16.3)	1 ( 47.7)	235 ( 12.3)	757 ( 17.1)	393 ( 8.7)	315 ( 31.4)	69 ( 3.4)	
3	9,013 ( 1.3)	3,260 ( 16.5)	2,723 ( 16.2)	538 ( 17.5)	600 ( 17.1)	1,357 ( 2.4)	201 ( 21.2)	137 ( 35.1)	893 ( 19.6)	782 ( 22.1)	3 ( 93.4)	383 ( 5.4)	1,092 ( 1.8)	604 ( 1.0)	1,090 ( 74.9)	166 ( 34.7)	
4	6,952 ( 0.4)	2,923 ( 2.8)	2,452 ( 3.2)	471 ( 0.9)	553 ( 8.7)	790 ( 12.0)	121 ( 22.2)	93 ( 24.3)	539 ( 12.3)	427 ( 4.3)	20 ( 98.8)	342 ( 1.7)	995 ( 7.8)	554 ( 6.9)	597 ( 37.7)	92 ( 11.7)	
5	5,505 ( 3.0)	1,915 ( 11.9)	1,492 ( 14.8)	422 ( 0.1)	461 ( 3.3)	688 ( 6.1)	110 ( 21.4)	82 ( 11.8)	491 ( 3.6)	430 ( 6.4)	0 ( 94.6)	282 ( 6.6)	913 ( 11.2)	557 ( 6.8)	563 ( 31.5)	105 ( 37.4)	
6	5,493 ( 0.1)	1,938 ( 9.5)	1,503 ( 11.7)	434 ( 1.1)	485 ( 5.6)	824 ( 24.2)	120 ( 22.7)	86 ( 7.6)	579 ( 17.3)	514 ( 21.1)	15 ( 1,550.7)	284 ( 3.4)	854 ( 1.4)	514 ( 3.9)	323 ( 14.7)	85 ( 10.1)	
7	5,829 ( 0.5)	1,983 ( 2.2)	1,542 ( 3.4)	441 ( 2.5)	474 ( 6.0)	797 ( 12.7)	141 ( 20.8)	87 ( 14.1)	616 ( 6.4)	549 ( 5.2)	1 ( 77.6)	270 ( 3.2)	942 ( 7.6)	539 ( 8.2)	520 ( 7.6)	71 ( 12.7)	
8	4,936 ( 10.7)	1,680 ( 15.4)	1,303 ( 17.7)	376 ( 6.7)	396 ( 7.2)	636 ( 15.8)	124 ( 9.6)	86 ( 9.4)	513 ( 16.9)	457 ( 15.8)	5 ( 238.4)	251 ( 1.9)	868 ( 16.0)	527 ( 12.4)	381 ( 10.1)	56 ( 28.6)	
9	7,537 ( 0.6)	2,562 ( 17.2)	2,056 ( 20.8)	505 ( 1.9)	566 ( 12.1)	1,215 ( 12.8)	148 ( 11.4)	148 ( 5.0)	889 ( 26.3)	813 ( 29.6)	0 ( 96.8)	326 ( 5.1)	1,015 ( 8.7)	603 ( 9.2)	668 ( 5.4)	91 ( 9.3)	
10	6,237 ( 10.2)	2,310 ( 28.0)	1,849 ( 33.8)	461 ( 11.1)	482 ( 0.7)	827 ( 12.8)	135 ( 14.0)	119 ( 14.7)	622 ( 21.9)	553 ( 44.6)	1 ( 83.4)	271 ( 7.2)	781 ( 7.5)	447 ( 11.2)	691 ( 55.2)	71 ( 22.5)	
11	5,145 ( 4.8)	1,734 ( 5.2)	1,362 ( 7.4)	372 ( 4.1)	445 ( 0.5)	687 ( 2.1)	134 ( 3.9)	108 ( 7.8)	534 ( 6.7)	477 ( 8.7)	0 ( 80.4)	255 ( 0.3)	815 ( 14.1)	480 ( 11.0)	434 ( 7.5)	91 ( 5.7)	