

January 26, 2004

### Lease Statistics (December, 2003)

The total lease transaction volume in December 2003 marked 639.9 billion yen and decreased by the rate of 3.1 percent compared to the same month of the previous year. Transport equipment (5.2 % up) tends to keep positive growth. Industrial (4.9 % up), factory (2.2 % up), construction (10.8 % up), and commercial and service (7.0 % up) equipment shifted to the increase. However, the total volume decreased, because of the negative tendency of information equipment (8.5 % down), which occupies the most high share of lease transactions.

The cumulative total of the lease transaction volume from January to December 2003 was 7,330.3 billion yen, decreased continuously by the rate of 2.9 percent compared to the same period of the previous year. Information (13.1 % down), office (3.5 % down), construction (10.7 % down), and commercial and service (2.8 % down) equipment still tend to keep negative growth, as in the previous year. On the other hand, transport equipment (14.9 % up) showed the positive growth. Industrial (5.6 % up), factory (5.3 % up), and medical (4.8 % up) equipment also shifted to the positive.

#### Changes in Leasing Transaction Volume (Monthly)

Year, Month	Leasing Cases	Year-on-year Change (%)	Leasing Volume (in million yen)	Year-on-year Change (%)
2002,12	233,253	119.0	660,569.3	91.4
2003, 1	195,363	121.4	543,544.2	102.5
2	193,679	98.2	482,157.3	94.4
3	262,965	118.5	901,300.3	98.7
4	224,486	102.2	695,152.8	100.4
5	220,465	114.7	550,484.4	97.0
6	234,264	120.8	549,308.1	100.1
7	203,210	100.1	582,930.9	100.5
8	178,179	91.0	493,609.8	89.3
9	228,142	88.8	753,704.3	99.4
10	201,371	85.7	623,723.0	89.8
11	182,321	83.6	514,529.1	95.2
12	200,854	86.1	639,882.3	96.9
2003,1 ~ 12	2,525,299	99.9	7,330,326.5	97.1

**Corporations researched: 261 (as of December 2003)**

## Leasing Volume by Type of Equipment (Dec. 2003)

		Leasing cases	Component Ratio (%)	Year-on-year Change (%)	Leasing Volume (in million yen)	Component Ratio (%)	Year-on-year Change (%)
1	Information Equipment	94,065	46.8	83.6	199,709.2	31.2	91.5
	Computers and Related Equipment	( 58,099 )	( 28.9 )	( 91.4 )	( 150,960.1 )	( 23.6 )	( 85.5 )
	Telecommunication Equipment	( 35,966 )	( 17.9 )	( 73.5 )	( 48,749.1 )	( 7.6 )	( 116.5 )
2	Office Equipment	35,365	17.6	86.6	50,027.4	7.8	100.1
3	Industrial Equipment	9,265	4.6	128.1	93,862.7	14.7	104.9
4	Factory Equipment	853	0.4	92.9	15,418.4	2.4	102.2
5	Construction Equipment	1,538	0.8	113.0	15,846.2	2.5	110.8
6	Transport Equipment	20,522	10.2	103.9	56,083.9	8.8	105.2
	Automobile	( 19,023 )	( 9.5 )	( 102.8 )	( 48,920.0 )	( 7.6 )	( 106.1 )
	Vessel	( 2 )	( 0.0 )	( 18.2 )	( 20.7 )	( 0.0 )	( 1.2 )
7	Medical Equipment	7,138	3.6	93.1	30,221.1	4.7	98.6
8	Commercial and Service Equipment	22,371	11.1	76.3	126,315.2	19.7	107.0
	Commercial Equipment	( 14,003 )	( 7.0 )	( 75.3 )	( 65,286.8 )	( 10.2 )	( 100.9 )
9	Others	9,737	4.8	70.8	52,398.2	8.2	73.4
	Physical and Chemical Equipment	( 1,699 )	( 0.8 )	( 64.2 )	( 7,271.1 )	( 1.1 )	( 78.9 )
<b>Total</b>		<b>200,854</b>	<b>100.0</b>	<b>86.1</b>	<b>639,882.3</b>	<b>100.0</b>	<b>96.9</b>

[Corporations researched: 261]

# Leasing Volume by Type of Equipment

(Apr. 2003-Dec. 2003)

		Leasing cases	Component Ratio (%)	Yearly Change (%)	Leasing Volume (in million yen)	Component Ratio (%)	Yearly Change (%)
1	Information Equipment	893,878	47.7	95.7	1,904,009.7	35.2	87.9
	Computers and Related Equipment	( 566,526 )	( 30.2 )	( 94.8 )	( 1,506,967.6 )	( 27.9 )	( 84.7 )
	Telecommunication Equipment	( 327,352 )	( 17.5 )	( 97.2 )	( 397,042.1 )	( 7.3 )	( 102.9 )
2	Office Equipment	323,817	17.3	96.8	436,091.8	8.1	98.0
3	Industrial Equipment	62,482	3.3	93.2	740,104.1	13.7	104.2
4	Factory Equipment	8,058	0.4	108.4	118,834.5	2.2	103.3
5	Construction Equipment	9,236	0.5	93.6	96,748.7	1.8	92.4
6	Transport Equipment	208,312	11.1	112.6	534,441.2	9.9	113.4
	Automobile	( 194,987 )	( 10.4 )	( 115.5 )	( 471,071.8 )	( 8.7 )	( 115.9 )
	Vessel	( 43 )	( 0.0 )	( 47.8 )	( 4,298.7 )	( 0.1 )	( 73.6 )
7	Medical Equipment	62,307	3.3	91.8	258,266.8	4.8	102.6
8	Commercial and Service Equipment	196,927	10.5	88.3	844,648.4	15.6	94.8
	Commercial Equipment	( 129,534 )	( 6.9 )	( 93.3 )	( 487,341.9 )	( 9.0 )	( 95.2 )
9	Others	108,275	5.8	91.3	470,179.5	8.7	106.6
	Physical and Chemical Equipment	( 18,588 )	( 1.0 )	( 84.8 )	( 73,315.9 )	( 1.4 )	( 95.9 )
<b>Total</b>		<b>1,873,292</b>	<b>100.0</b>	<b>96.2</b>	<b>5,403,324.7</b>	<b>100.0</b>	<b>96.6</b>

# Leasing Volume by Type of Equipment

(Jan. 2003-Dec. 2003)

		Leasing cases	Component Ratio (%)	Yearly Change (%)	Leasing Volume (in million yen)	Component Ratio (%)	Yearly Change (%)
1	Information Equipment	1,205,613	47.7	99.9	2,619,309.7	35.7	86.9
	Computers and Related Equipment	( 748,623 )	( 29.6 )	( 95.5 )	( 2,094,823.6 )	( 28.6 )	( 84.2 )
	Telecommunication Equipment	( 456,990 )	( 18.1 )	( 108.0 )	( 524,486.1 )	( 7.2 )	( 99.3 )
2	Office Equipment	445,078	17.6	104.1	579,725.0	7.9	96.5
3	Industrial Equipment	82,359	3.3	99.7	1,015,752.3	13.9	105.6
4	Factory Equipment	10,774	0.4	114.5	159,901.6	2.2	105.3
5	Construction Equipment	12,294	0.5	95.7	129,546.1	1.8	89.3
6	Transport Equipment	278,904	11.0	114.6	711,609.5	9.7	114.9
	Automobile	( 259,939 )	( 10.3 )	( 115.8 )	( 625,515.6 )	( 8.5 )	( 116.4 )
	Vessel	( 61 )	( 0.0 )	( 58.1 )	( 4,777.1 )	( 0.1 )	( 41.9 )
7	Medical Equipment	85,422	3.4	99.1	344,558.1	4.7	104.8
8	Commercial and Service Equipment	259,565	10.3	92.6	1,110,850.3	15.2	97.2
	Commercial Equipment	( 168,327 )	( 6.7 )	( 97.4 )	( 633,011.3 )	( 8.6 )	( 97.2 )
9	Others	145,290	5.8	81.4	659,073.9	9.0	113.0
	Physical and Chemical Equipment	( 26,474 )	( 1.0 )	( 91.8 )	( 105,216.5 )	( 1.4 )	( 101.0 )
<b>Total</b>		<b>2,525,299</b>	<b>100.0</b>	<b>99.9</b>	<b>7,330,326.5</b>	<b>100.0</b>	<b>97.1</b>

## Changes in Leasing Transaction Volume

Unit: in 100 Million Yen, Yearly Changes: Parenthesized

	Total	Information Equipment			Office Equipment	Industry Equipment	Factory Equipment	Construction Equipment	Transport Equipment			Medical Equipment	Commercial and Service Equipment		Others		
		Computer and Related Equipment	Telecommunication Equipment						Automobile	Vessel	Commercial Equipment		Physical and Chemical Equipment				
Calendar Year	2001	80,434 ( 5.1)	31,859 ( 2.2)	26,887 ( 2.3)	4,971 ( 1.5)	6,806 ( 10.0)	11,120 ( 12.0)	2,067 ( 4.4)	1,862 ( 12.4)	6,168 ( 19.8)	5,438 ( 25.1)	102 ( 42.0)	3,428 ( 10.0)	11,445 ( 0.4)	6,639 ( 3.1)	5,679 ( 9.8)	1,179 ( 8.7)
	2002	75,496 ( 6.1)	30,151 ( 5.4)	24,870 ( 7.5)	5,281 ( 6.2)	6,006 ( 11.8)	9,621 ( 13.5)	1,518 ( 26.6)	1,451 ( 22.1)	6,195 ( 0.5)	5,372 ( 1.2)	114 ( 12.1)	3,287 ( 4.1)	11,432 ( 0.1)	6,512 ( 1.9)	5,834 ( 2.7)	1,041 ( 11.7)
	2003	73,303 ( 2.9)	26,193 ( 13.1)	20,948 ( 15.8)	5,245 ( 0.7)	5,797 ( 3.5)	10,158 ( 5.6)	1,599 ( 5.3)	1,295 ( 10.7)	7,116 ( 14.9)	6,255 ( 16.4)	48 ( 58.1)	3,446 ( 4.8)	11,109 ( 2.8)	6,330 ( 2.8)	6,591 ( 13.0)	1,052 ( 1.0)
Fiscal Year (Fiscal Years)	2000	79,457 ( 7.3)	31,625 ( 2.0)	26,854 ( 2.7)	4,771 ( 1.9)	6,332 ( 6.2)	10,314 ( 5.0)	2,267 ( 22.2)	2,172 ( 11.0)	5,858 ( 22.2)	5,144 ( 24.8)	57 ( 32.4)	3,283 ( 14.8)	11,953 ( 16.6)	7,125 ( 13.2)	5,653 ( 32.8)	1,114 ( 3.9)
	2001	77,337 ( 2.7)	30,753 ( 2.8)	25,668 ( 4.4)	5,085 ( 6.6)	6,608 ( 4.4)	10,274 ( 0.4)	1,834 ( 19.1)	1,612 ( 25.8)	6,270 ( 7.0)	5,540 ( 7.7)	133 ( 134.2)	3,302 ( 0.6)	11,116 ( 7.0)	6,310 ( 11.4)	5,569 ( 1.5)	1,144 ( 2.7)
	2002	73,743 ( 4.6)	28,463 ( 7.4)	23,277 ( 9.3)	5,187 ( 2.0)	5,871 ( 11.2)	9,719 ( 5.4)	1,535 ( 16.3)	1,397 ( 13.3)	5,773 ( 7.9)	5,005 ( 9.7)	55 ( 58.6)	3,429 ( 3.9)	11,407 ( 2.6)	6,515 ( 3.2)	6,147 ( 10.4)	1,802 ( 57.6)
Half Year	'01 10-3	39,405 ( 5.4)	16,579 ( 0.9)	13,750 ( 3.3)	2,829 ( 12.6)	3,197 ( 1.5)	4,920 ( 12.9)	791 ( 34.4)	861 ( 32.0)	2,912 ( 3.3)	2,600 ( 5.8)	60 ( 122.0)	1,619 ( 4.3)	5,540 ( 9.3)	3,067 ( 15.1)	2,986 ( 2.1)	566 ( 4.2)
	'02 4-9	36,996 ( 6.0)	14,430 ( 4.4)	11,764 ( 7.7)	2,667 ( 13.7)	3,030 ( 14.4)	4,555 ( 18.0)	741 ( 30.3)	648 ( 18.3)	3,169 ( 0.0)	2,783 ( 1.2)	31 ( 63.0)	1,703 ( 0.1)	5,937 ( 5.1)	3,428 ( 3.9)	2,782 ( 0.6)	495 ( 15.7)
	10-3	38,224 ( 3.0)	14,373 ( 13.3)	11,908 ( 13.4)	2,465 ( 12.9)	2,858 ( 10.6)	5,301 ( 7.8)	820 ( 3.7)	727 ( 15.5)	3,315 ( 13.9)	2,827 ( 8.7)	32 ( 45.7)	1,677 ( 3.6)	5,635 ( 1.7)	3,146 ( 2.6)	3,517 ( 17.8)	588 ( 3.9)
'03 4-9	36,252 ( 2.0)	12,999 ( 9.9)	10,349 ( 12.0)	2,650 ( 0.6)	2,934 ( 3.2)	4,948 ( 8.6)	765 ( 3.1)	582 ( 10.1)	3,628 ( 14.5)	3,191 ( 14.7)	41 ( 32.9)	1,755 ( 3.0)	5,588 ( 5.9)	3,294 ( 3.9)	3,053 ( 9.8)	499 ( 0.8)	
Quarter Year	'01 1-3	19,545 ( 7.9)	8,500 ( 2.2)	7,077 ( 5.3)	1,423 ( 16.7)	1,555 ( 4.2)	2,522 ( 20.5)	368 ( 36.7)	404 ( 34.0)	1,482 ( 5.4)	1,306 ( 6.3)	56 ( 286.2)	769 ( 12.2)	2,522 ( 9.3)	1,395 ( 16.4)	1,424 ( 8.0)	277 ( 8.4)
	'02 4-6	18,088 ( 7.2)	7,324 ( 1.7)	5,987 ( 5.0)	1,337 ( 16.4)	1,595 ( 13.3)	2,016 ( 24.9)	344 ( 35.0)	295 ( 24.7)	1,448 ( 6.3)	1,239 ( 7.4)	20 ( 19.8)	876 ( 4.1)	2,950 ( 6.5)	1,687 ( 2.5)	1,241 ( 13.8)	235 ( 25.0)
	7-9	18,908 ( 4.8)	7,107 ( 7.0)	5,777 ( 10.4)	1,329 ( 11.1)	1,435 ( 15.6)	2,539 ( 11.5)	397 ( 25.6)	352 ( 12.0)	1,722 ( 5.9)	1,544 ( 9.3)	11 ( 81.0)	828 ( 3.8)	2,987 ( 3.9)	1,741 ( 5.4)	1,541 ( 13.4)	260 ( 5.2)
	10-12	18,954 ( 4.6)	7,220 ( 10.6)	6,029 ( 9.6)	1,191 ( 15.3)	1,421 ( 13.4)	2,545 ( 6.1)	409 ( 3.4)	399 ( 12.6)	1,544 ( 8.0)	1,283 ( 0.8)	28 ( 606.5)	814 ( 4.3)	2,973 ( 1.5)	1,690 ( 1.0)	1,628 ( 4.2)	269 ( 6.9)
	1-3	19,270 ( 1.4)	7,153 ( 15.9)	5,879 ( 16.9)	1,274 ( 10.5)	1,436 ( 7.6)	2,756 ( 9.3)	411 ( 11.7)	328 ( 18.8)	1,772 ( 19.5)	1,544 ( 18.2)	5 ( 91.4)	863 ( 12.2)	2,662 ( 5.6)	1,457 ( 4.4)	1,889 ( 32.7)	319 ( 15.1)
	'03 4-6	17,949 ( 0.8)	6,775 ( 7.5)	5,447 ( 9.0)	1,328 ( 0.7)	1,498 ( 6.1)	2,301 ( 14.1)	352 ( 2.1)	261 ( 11.7)	1,609 ( 11.2)	1,372 ( 10.7)	35 ( 78.5)	908 ( 3.7)	2,762 ( 6.4)	1,625 ( 3.7)	1,483 ( 19.6)	281 ( 19.5)
	7-9	18,302 ( 3.2)	6,224 ( 12.4)	4,902 ( 15.2)	1,322 ( 0.5)	1,436 ( 0.0)	2,647 ( 4.3)	413 ( 4.0)	321 ( 8.8)	2,019 ( 17.2)	1,820 ( 17.8)	6 ( 47.6)	847 ( 2.3)	2,825 ( 5.4)	1,669 ( 4.1)	1,570 ( 1.9)	218 ( 16.2)
	10-12	17,781 ( 6.2)	6,041 ( 16.3)	4,720 ( 21.7)	1,320 ( 10.9)	1,427 ( 0.4)	2,453 ( 3.6)	424 ( 3.5)	385 ( 3.5)	1,717 ( 11.2)	1,520 ( 18.5)	2 ( 92.8)	828 ( 1.6)	2,859 ( 3.8)	1,580 ( 6.5)	1,649 ( 1.3)	234 ( 13.0)
	Monthly	'02 12	6,606 ( 8.6)	2,183 ( 26.8)	1,765 ( 25.8)	418 ( 30.6)	500 ( 11.5)	895 ( 13.6)	151 ( 10.7)	143 ( 21.4)	533 ( 13.2)	461 ( 7.8)	17 ( 4,157.8)	306 ( 3.5)	1,180 ( 0.9)	647 ( 2.9)	714 ( 20.2)
'03 1	5,435 ( 2.5)	2,152 ( 11.6)	1,805 ( 12.3)	348 ( 7.9)	408 ( 6.7)	755 ( 31.7)	96 ( 4.9)	100 ( 4.2)	382 ( 18.4)	321 ( 12.2)	0 ( 89.9)	245 ( 24.9)	814 ( 1.3)	460 ( 8.7)	484 ( 41.7)	83 ( 1.8)	
2	4,822 ( 5.6)	1,740 ( 19.6)	1,351 ( 23.6)	389 ( 1.2)	428 ( 8.8)	644 ( 3.3)	114 ( 12.8)	91 ( 6.1)	497 ( 20.3)	441 ( 16.3)	1 ( 47.7)	235 ( 12.3)	757 ( 17.1)	393 ( 8.7)	315 ( 31.4)	69 ( 3.4)	
3	9,013 ( 1.3)	3,260 ( 16.5)	2,723 ( 16.2)	538 ( 17.5)	600 ( 17.1)	1,357 ( 2.4)	201 ( 21.2)	137 ( 35.1)	893 ( 19.6)	782 ( 22.1)	3 ( 93.4)	383 ( 5.4)	1,092 ( 1.8)	604 ( 1.0)	1,090 ( 74.9)	166 ( 34.7)	
4	6,952 ( 0.4)	2,923 ( 2.8)	2,452 ( 3.2)	471 ( 0.9)	553 ( 8.7)	790 ( 12.0)	121 ( 22.2)	93 ( 24.3)	539 ( 12.3)	427 ( 4.3)	20 ( 98.8)	342 ( 1.7)	995 ( 7.8)	554 ( 6.9)	597 ( 37.7)	92 ( 11.7)	
5	5,505 ( 3.0)	1,915 ( 11.9)	1,492 ( 14.8)	422 ( 0.1)	461 ( 3.3)	688 ( 6.1)	110 ( 21.4)	82 ( 11.8)	491 ( 3.6)	430 ( 6.4)	0 ( 94.6)	282 ( 6.6)	913 ( 11.2)	557 ( 6.8)	563 ( 31.5)	105 ( 37.4)	
6	5,493 ( 0.1)	1,938 ( 9.5)	1,503 ( 11.7)	434 ( 1.1)	485 ( 5.6)	824 ( 24.2)	120 ( 22.7)	86 ( 7.6)	579 ( 17.3)	514 ( 21.1)	15 ( 1,550.7)	284 ( 3.4)	854 ( 1.4)	514 ( 3.9)	323 ( 14.7)	85 ( 10.1)	
7	5,829 ( 0.5)	1,983 ( 2.2)	1,542 ( 3.4)	441 ( 2.5)	474 ( 6.0)	797 ( 12.7)	141 ( 20.8)	87 ( 14.1)	616 ( 6.4)	549 ( 5.2)	1 ( 77.6)	270 ( 3.2)	942 ( 7.6)	539 ( 8.2)	520 ( 7.6)	71 ( 12.7)	
8	4,936 ( 10.7)	1,680 ( 15.4)	1,303 ( 17.7)	376 ( 6.7)	396 ( 7.2)	636 ( 15.8)	124 ( 9.6)	86 ( 9.4)	513 ( 16.9)	457 ( 15.8)	5 ( 238.4)	251 ( 1.9)	868 ( 16.0)	527 ( 12.4)	381 ( 10.1)	56 ( 28.6)	
9	7,537 ( 0.6)	2,562 ( 17.2)	2,056 ( 20.8)	505 ( 1.9)	566 ( 12.1)	1,215 ( 12.8)	148 ( 11.4)	148 ( 5.0)	889 ( 26.3)	813 ( 29.6)	0 ( 96.8)	326 ( 5.1)	1,015 ( 8.7)	603 ( 9.2)	668 ( 5.4)	91 ( 9.3)	
10	6,237 ( 10.2)	2,310 ( 28.0)	1,849 ( 33.8)	461 ( 11.1)	482 ( 0.7)	827 ( 12.8)	135 ( 14.0)	119 ( 14.7)	622 ( 21.9)	553 ( 44.6)	1 ( 83.4)	271 ( 7.2)	781 ( 7.5)	447 ( 11.2)	691 ( 55.2)	71 ( 22.5)	
11	5,145 ( 4.8)	1,734 ( 5.2)	1,362 ( 7.4)	372 ( 4.1)	445 ( 0.5)	687 ( 2.1)	134 ( 3.9)	108 ( 7.8)	534 ( 6.7)	477 ( 8.7)	0 ( 80.4)	255 ( 0.3)	815 ( 14.1)	480 ( 11.0)	434 ( 7.5)	91 ( 5.7)	
12	6,399 ( 3.1)	1,997 ( 8.5)	1,510 ( 14.5)	487 ( 16.5)	500 ( 0.1)	939 ( 4.9)	154 ( 2.2)	158 ( 10.8)	561 ( 5.2)	489 ( 6.1)	0 ( 98.8)	302 ( 1.4)	1,263 ( 7.0)	653 ( 0.9)	524 ( 26.6)	73 ( 21.1)	